

INCOME STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

	Notes	CONSOLIDATED		COMPANY	
		2008 \$'000	2007 \$'000	2008 \$'000	2007 \$'000
Income from Associates:					
– Share of equity profits	7 (c)	135,822	131,239	–	–
– Interest Income	2 (a)	88,839	93,578	–	–
Other income – interest		3,945	3,599	–	–
		228,606	228,416	–	–
Management fee	24 (b)	(9,795)	(12,019)	–	–
Performance fee	24 (b)	(16,544)	–	–	–
Interest expense – other	2 (b)	(28,967)	(27,921)	–	–
General and administrative expenses	2 (c)	(3,296)	(5,202)	(954)	(853)
Profit/(Loss) Before Income Tax and Loan Notes Interest		170,004	183,274	(954)	(853)
Interest expense – loan notes		(137,390)	(137,014)	–	–
Profit/(Loss) Before Income Tax Attributable to Stapled Security Holders		32,614	46,260	(954)	(853)
Income tax (expense) benefit	3	(23,161)	10,672	286	256
Net Profit/(Loss) for The Year Attributable to Stapled Security Holders		9,453	56,932	(668)	(597)
Attributable to Stapled Security Holders as:					
– Equity Holders of the Parent Entity		16,858	12,283	(668)	(597)
– Minority Interests in Other Spark Infrastructure Entities		(7,405)	44,649	–	–
		9,453	56,932	(668)	(597)
Basic and Diluted Earnings per Security (cents)	19	0.94	5.64	–	–

Notes to the Financial Statements are included on pages 23 to 41.