

# CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

	Notes	CONSOLIDATED		COMPANY	
		2008 \$'000	2007 \$'000	2008 \$'000	2007 \$'000
<b>Cash Flows Related to Operating Activities</b>					
Income from associates – preferred partnership capital		69,826	69,635	–	–
Dividend received – associates		1,957	–	–	–
Interest received – associates		90,894	94,742	–	–
Interest received – other		4,383	3,108	–	–
Interest paid – other		(28,072)	(27,634)	–	–
Management fees		(10,818)	(11,739)	–	–
Performance fees		(16,544)	–	–	–
Other		(3,793)	(4,728)	(1,027)	(853)
<b>Net Cash Inflow/(Outflow) Related to Operating Activities</b>	27 (c)	<b>107,833</b>	123,384	<b>(1,027)</b>	(853)
<b>Cash Flows Related to Investing Activities</b>					
Amounts repaid – other		23,769	18,549	–	–
Repayment of borrowings by associates		50,275	38,489	–	–
<b>Net Cash Inflow Related to Investing Activities</b>		<b>74,044</b>	57,038	–	–
<b>Cash Flows Related to Financing Activities</b>					
Repayment of external borrowings		(200,000)	–	–	–
Proceeds from external borrowings		200,000	–	–	–
Payment for external borrowing costs		(963)	–	–	–
Amounts advanced by related parties		–	–	1,027	853
Distributions to Stapled Security Holders:					
— Loan notes interest		(137,378)	(137,076)	–	–
— Capital distributions		(52,046)	(30,764)	–	–
<b>Net Cash (Outflow)/Inflow Related to Financing Activities</b>		<b>(190,387)</b>	(167,840)	<b>1,027</b>	853
<b>Net (Decrease)/Increase in Cash and Cash Equivalents for the Year</b>		<b>(8,510)</b>	12,582	–	–
Cash and cash equivalents at beginning of the Financial Year		61,853	49,271	–	–
<b>Cash and Cash Equivalents at end of the Financial Year</b>	27 (a)	<b>53,343</b>	61,853	–	–

Notes to the Financial Statements are included on pages 23 to 41.